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NEWS RELEASE

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Toledo Ticket Technologies and Oobeo, Inc. announce acquisition to bring customers more options in ticket technology

Toledo, OH – Toledo Ticket Technologies, a worldwide leader in ticketing solutions, is pleased to announce its acquisition of Oobeo, Inc., a parking technology company specializing in valet management solutions and web-based contactless payment systems. The move further enhances and grows Toledo Ticket's evolving product portfolio and technology-based solutions. Dave Dorner, executive vice president, Toledo Ticket, has assumed new responsibility as president of Oobeo, Inc.

"The acquisition of Oobeo is another step in Toledo Ticket's strategic plan to provide additional technologies for secure access across the parking and event ticketing industries," Dorner said.

Oobeo offers cloud-based software that streamlines parking operations through web, mobile and SMS technology. Oobeo's technology enables clients in industries including hospitality, education and healthcare, across the U.S., to deliver unparalleled customer satisfaction and access through valet management and ticketing services.

"We are excited to welcome Oobeo to the Toledo Ticket Technologies team. Their products are the best available and deliver an unmatched user experience. Couple that with employees dedicated to providing customers with the highest quality of service and most advanced software, Oobeo is the perfect partner for us," said Tom Carter, president and chief executive officer, Toledo Ticket Technologies. "For more than 110 years, Toledo Ticket has prided itself in understanding the challenges our customers face and how we can help them achieve their goals. The acquisition of Oobeo reinforces our commitment to providing our customers with the most technologically advanced solutions to their ticketing and parking management challenges. We are the first hybrid ticketing solutions provider to the parking industry."

Unlike other options available, Oobeo's technology works via text messaging so customers do not need to download an app to utilize these services. Oobeo offers three different parking platform solutions for parking operators: valet parking management, pay by space (self-parking) and permit management. The technology offers an efficient and economical operating platform for operators, property owners, colleges, and municipalities and a seamless experience for their customers.

"Toledo Ticket Technologies is the perfect fit for Oobeo. With its stellar reputation, credibility and access, it is a natural fit for us and allows Oobeo to continue to grow our footprint and technology solutions," said Tom Bexx, director of product development, Oobeo. "When I started Oobeo six years ago, we could only have hoped to eventually become part of a company that's so well respected and admired across the entire parking community."

Investment banking services were provided to Toledo Ticket by TrueNorth Capital Partners, led by managing director Andy Bess.

About Toledo Ticket Technologies

Headquartered in Toledo, Ohio, Toledo Ticket Technologies is a five-generation family-owned company; certified by most parking equipment manufacturers and serving more than 6,500 parking facilities and 2,000 sports and event venues worldwide.

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